

125 CORLETT DRIVE  
BRAMLEY  
2090  
SOUTH AFRICA



PRIVATE BAG 15 BRAMLEY 2018  
EMAIL: [info@ggb.org.za](mailto:info@ggb.org.za)  
[www.ggb.org.za](http://www.ggb.org.za)  
TELEPHONE +27(11) 581 4800  
FAX: +27(11) 581 4900

**REF: CC2019/0001**

29 May 2019

To: All Licensees

**COMPLIANCE WITH THE NATIONAL CREDIT ACT, 2005 (ACT NO. 34 OF 2005)**

This serves to inform all licensees that they are required to comply with the provisions of the National Credit Act, 2005 (NCA) before granting credit to consumers/punters.

The NCA was signed into law by the President on 15 March 2005. It governs the assessment, application and maintenance of credit granted by a credit provider to a consumer within the Republic of South Africa.

The NCA requires that the credit provider be registered with the National Credit Regulator, conduct necessary steps to ensure that the consumer/punter understands and appreciates the risk and cost of the proposed credit and that there must be a credit agreement explaining the rights and obligations of the consumer/punter.

Licensees are therefore reminded that failure to comply with laws of the Republic of South Africa is a contravention of the Terms and Conditions of a licence. This act may result in disciplinary proceedings instituted against a licensee involved in such activity.

Please do not hesitate to contact us should you require any further information.

Yours sincerely

  
**EDWARD LALUMBE**  
**ACTING CHIEF EXECUTIVE OFFICER**

Board Members: M Zwane (Chairman) S Hari (Deputy Chairman)  
A Matjele S Chiboo Z Mpungose L Marincowitz N Tsokolibane  
T Sithole M Modise Y Metu T Kutumela S Siwisa  
S Ngubeni (Chief Executive Officer)  
N Matanzima (Company Secretary)

